



595 Westport Avenue  
Norwalk, CT 06856  
(203) 846-7000  
[www.pepperidgefarm.com](http://www.pepperidgefarm.com)

## **2014 NATIONAL TRADE ESTIMATE REPORT**

Docket # USTR-2013-0027

<b>Country:</b>	Argentina
<b>Commodities:</b>	Cookies (Sweet Biscuits) Savory Snack Foods
<b>Classification Number:</b>	HTS 1905.31 (cookies, sweet biscuits) HTS 1905.90 (savory snack foods)
<b>Tariff:</b>	18% ad valorem (cookies, sweet biscuits) 18% ad valorem (savory snack foods)
<b>Additional Taxes:</b>	21% VAT Tax 3% Profits Tax 10% Additional VAT Tax 1% Gross Income Tax
<b>Market Access Barriers:</b>	Argentina's 18% tariff on cookies and snack foods is a significant impediment to U.S. exports to this market, especially given the preferential tariffs given to other MERCOSUR countries.
<b>Potential Increase in U.S. Exports:</b>	\$5-\$10 million

Pepperidge Farm, based in Norwalk, Connecticut, is a wholly-owned subsidiary of the Campbell Soup Company, a global manufacturer and marketer of prepared food products with \$7 billion in annual sales and worldwide headquarters in Camden, New Jersey. Operating for over 125 years, Campbell markets its products in 120 countries around the world. The company's well-known brands include Campbell's, Campbell's Chunky, Swanson, V8, Pace, Prego, and Franco-American. Pepperidge Farm's extensive line of cookies, crackers, bakery goods, and frozen products include Goldfish crackers, Milano cookies, and Chocolate Chunk cookies.



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## **2014 NATIONAL TRADE ESTIMATE REPORT**

Docket # USTR-2013-0027

<b>Country:</b>	Brazil
<b>Commodities:</b>	Cookies (Sweet Biscuits) Savory Snack Foods
<b>Classification Number:</b>	HTS 1905.31 (cookies, sweet biscuits) HTS 1905.90 (savory snack foods)
<b>Tariff:</b>	18% ad valorem (cookies, sweet biscuits) 18% ad valorem (savory snack foods)
<b>Additional Taxes:</b>	1.65% Social Integration Program Tax 7.6% COFINS Tax 17% ICMS Tax
<b>Market Access Barriers:</b>	Brazil's 18% tariff on cookies and savory snack foods is a significant impediment to U.S. exports to this market, especially given the preferential tariffs given to MERCOSUR countries.
<b>Potential Increase in U.S. Exports:</b>	\$5-\$10 million

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## **2014 NATIONAL TRADE ESTIMATE REPORT**

Docket # USTR-2013-0027

<b>Country:</b>	People's Republic of China
<b>Commodities:</b>	Cookies (Sweet Biscuits) Savory Snack Foods
<b>Classification Number:</b>	HTS 1905.31 (cookies, sweet biscuits) HTS 1905.90 (savory snack foods)
<b>Tariff:</b>	15% ad valorem (cookies, sweet biscuits) 20% ad valorem (savory snack foods)
<b>Additional Taxes:</b>	17% VAT Tax
<b>Market Access Barriers:</b>	While the U.S. tariff for cookies and savory snack food imports is at zero, China maintains high tariffs that constitute a major barrier to U.S. exporters.
<b>Potential Increase in U.S. Exports:</b>	\$5-\$25 million

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## **2014 NATIONAL TRADE ESTIMATE REPORT**

Docket # USTR-2013-0027

<b>Country:</b>	India
<b>Commodities:</b>	Cookies (Sweet Biscuits) Savory Snack Foods
<b>Classification Number:</b>	HTS 1905.31 (cookies, sweet biscuits) HTS 1905.90 (savory snack foods)
<b>Tariff:</b>	30% ad valorem (cookies, sweet biscuits) 30% ad valorem (savory snack foods)
<b>Additional Import Taxes:</b>	Countervailing Duty (CVD): 5%* *CVD is 0 (zero) in packaged form with a maximum retail price not greater than Rs. 100/kg. If CVD is 0, net import charge is 36.14% Educational Cess: 3% Special CVD: 4% Net Effective Import Fee: 43.31%
	India's net effective import fee for Pepperidge's products is the highest in the world.
<b>Market Access Barriers:</b>	India's prohibitive tariff rates for biscuits (the highest in the world) and snack foods represent a de facto embargo to U.S. exports in this growing market.
<b>Potential Increase in U.S. Exports:</b>	\$5-\$10 million

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## **2014 NATIONAL TRADE ESTIMATE REPORT**

Docket # USTR-2013-0027

<b>Country:</b>	Taiwan
<b>Commodities:</b>	Cookies (Sweet Biscuits) Savory Snack Foods (Both products are identified in the previous NTE Reports.)
<b>Classification Number:</b>	HTS 1905.31 cookies (sweet biscuits) HTS 1905.90 savory snack foods
<b>Tariff:</b>	25% ad valorem (cookies, sweet biscuits) 20% ad valorem (savory snack foods)
<b>Additional Taxes:</b>	5% VAT Tax
<b>Market Access Barriers:</b>	While there is no U.S. duty on cookies and savory snack foods, emerging markets such as Taiwan maintain prohibitive tariffs, which constitute a major impediment for U.S. exporters. Getting Taiwan's prohibitively high tariffs on cookies and snack foods to zero is among the company's highest global priorities.
<b>Potential Increase in U.S. Exports:</b>	\$5-\$25 million

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## **2014 NATIONAL TRADE ESTIMATE REPORT**

Docket # USTR-2013-0027

<b>Country:</b>	Thailand
<b>Commodities:</b>	Cookies (Sweet Biscuits) Savory Snack Foods
<b>Classification Number:</b>	HTS 1905.31 (cookies, sweet biscuits) HTS 1905.90 (savory snack foods)
<b>Tariff:</b>	20% ad valorem (cookies, sweet biscuits) 30% ad valorem (savory snack foods)
<b>Market Access Barriers:</b>	Thailand's high tariffs, which include the highest tariff in Asia for savory snack foods, constitute a significant trade barrier to U.S. cookies and snack foods exporters.
<b>Potential Increase in U.S. Exports:</b>	\$5-\$25 million

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## **2014 NATIONAL TRADE ESTIMATE REPORT**

Docket # USTR-2013-0027

<b>Country:</b>	Vietnam
<b>Commodities:</b>	Cookies (Sweet Biscuits) Savory Snack Foods
<b>Classification Number:</b>	HTS 1905.31 (cookies, sweet biscuits) HTS 1905.90 (savory snack foods)
<b>Tariff:</b>	15% ad valorem (cookies, sweet biscuits) 20-30% ad valorem (savory snack foods)
<b>Market Access Barriers:</b>	Vietnam's high tariffs constitute a significant trade barrier to U.S. cookies and snack foods exporters.
<b>Potential Increase in U.S. Exports:</b>	\$5-\$25 million

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